

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3841
ANSWERED ON:17.08.2001
VOLUNTARY RETIREMENT SCHEME
PRABHAT KUMAR SAMANTARAY;SUDARSANA E.M. NATCHIAPPAN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have formulated a Voluntary Retirement Scheme for Central Government employees;
- (b) if so, the details thereof;
- (c) whether Government have a proposal to provide assistance from National Renewal Fund (NRF) for implementation of Voluntary Retirement Scheme (VRS) for Central Government employees; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) : Central Civil Services (Pension) Rules, 1972, already provide for Voluntary Retirement Scheme for Central Government employees. In terms of these Rules, a Central Government servant on completion of 20 years of qualifying service can seek voluntary retirement by giving notice of not less than three months in writing to the appointing authority. These Rules also provide for option of voluntary retirement to employees who are declared surplus provided they have rendered not less than 15 years of service. While there is no proposal under consideration of the Government to revise the existing voluntary retirement scheme for Central Government employees, it is proposed to offer the employees in the surplus pool an attractive VRS package as announced by the Finance Minister in Budget Speech on 28th February, 2001.

(c) & (d): There is no such proposal with the Government at present.